Appendix 3: Risk Register

Title	Risk description	Opp/ threat	Cause	Consequence	Date Raised	Owner	Gross		Current		Residual		Comments	Controls				
							I	P	I	P	I	P		Control description	Due date	Status	Progress %	Action Owner
Business Rate Reliefs	Any change to the existing Discretionary Rate Relief Policy could result in insufficient budget to meet the cost of granting relief. However as the costs are shared with Central Government and the County Council, it could also be an opportunity to fund reliefs that help the ratepayer to support council objectives, such as regenerating an area	Opportunity and threat	An increase in demand for relief	If the scheme was changed significantly, there could be insufficient budget to meet the cost of granting Discretionary Rate Relief.	21.11.17	Nigel Kennedy	3	2	1	2	1	2	At the moment this is low risk but any change to Discretionary Reliefs would mean additional finance would need to be found. The updated policy does not propose any changes to the existing policy therefore there should not be an increase in applications	Monthly monitoring of total of relief granted	1/4/18	Live	50%	Tanya Bandekar

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